

April 23, 2018

Re: Pederson-CB-FA- HB1340

Pederson-CB-FA- HB1340 creates a minimum one time payment of \$350 for any retiree of the State's retirement systems provided that the retiree has at least 20 years of service. The amendment excludes retired volunteer firefighters.

Pederson-CB-FA- HB1340 is a non fiscal amendment as defined by the Oklahoma Pension Legislation Analysis Act as amended by HB 1340.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA